



Jagdish B. Shah & Associates

CHARTERED ACCOUNTANTS

901, Indra Raj, Poddar Street, Santacruz (West), Mumbai 400054
 Email: idt@cajbsahassociates.com / incometax@cajbsahassociates.com

TCS Rate Chart for FY 2026-27

Old Section	New Section	Nature of Payment	Threshold	TCS Rate
206C (1)	394(1) Table Sr. No. 1	Alcoholic Liquor for Human Consumption	No limit	2%
		Indian made for foreign liquor		
	394(1) Table Sr. No. 5	Minerals, coal lignite, Iron ore by a trader		
	394(1) Table Sr. No. 4	Scrap	No limit	2%
	394(1) Table Sr. No. 2	Tendu Leaves		2%
	394(1) Table Sr. No. 3	Timber or any other forest produce (not being tendu leaves) obtained under a forest lease	No limit	2%
Timber obtained by any mode other than under a forest lease		No limit	2%	
206C (1F)	394(1) Table Sr No. 6.D(a)	Motor vehicle & other notified high value items	Rs. 10 Lakhs per transaction	1%
206C (1C)	394(1) Table Sr. No. 9	Parking lot, toll plaza, mining & quarrying	Lease or license	2%
206 (1G)	394(1) Table Sr. No. 7.D(a)]	Overseas Tour Package	No limit	2%
		Remittance under LRS of RBI is a loan for education obtained from any financial institution defined in section 80E	Rs. 10 lakhs	NIL
		Remittance under LRS of RBI for education in other cases or for medical treatment	Rs. 10 lakhs	2%
		Any other Remittance	Rs. 10 lakhs	20%
206CC		TCS applicable in case of non-availability of PAN (section 206CC)		Higher of- Twice the rate or 5%